

SANDEN HOLDINGS CORPORATION

Aug 7, 2019

SUMMARY OF CONSOLIDATED FINANCIAL STATEMENTS AS OF JUNE 30, 2019

Fiscal year ended June 30, 2019

SANDEN HOLDINGS CORPORATION

20 Kotobuki-cho, Isesaki-shi, Gunma, Japan 372-8502
(URL: <https://www.sanden.co.jp/english/index.html>)

Code No: 6444
Shares listed: Tokyo Stock Exchange
Representative Director & President: Katsuya Nishi
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Scheduled filing date for quarterly report: August 8, 2019

Planned date of dividend payment: -

Supplementary briefing materials created for the quarterly report: None

Briefing sessions held on quarterly results: None

(Fractions less than ¥1 million omitted)

1. Consolidated Financial Results for the first quarter of current fiscal year (April 1, 2019- June 30, 2019)

(1) Results of operations

(%: percentage change from previous fiscal year)

	Net sales (Millions of ¥, %)		Operating income (Millions of ¥, %)		Income before extraordinary items (Millions of ¥, %)		Net income (Millions of ¥, %)	
1Q of Fiscal year ending March 31, 2020	64,792	(8.6)	752	(36.7)	(1,781)	-	(1,959)	-
1Q of Fiscal year ended March 31, 2019	70,894	(1.0)	1,189	12.7	2,263	33.8	1,641	27.8

Notes: Equity in Comprehensive Income: 1Q of Fiscal year ending March 31, 2020 ¥ (1,695)million -%
1Q of Fiscal year ended March 31, 2019 ¥ 988million (42.7)%

	Net income per share basic (¥)	Net income per share diluted (¥)
1Q of Fiscal year ending March 31, 2020	(70.78)	-
1Q of Fiscal year ended March 31, 2019	59.37	-

(2) Financial positions

(Fractions less than ¥1 million omitted)

	Total assets (Millions of ¥)	Net assets (Millions of ¥)	Equity Ratio of equity over total assets(%)	Net assets per share (¥)
1Q of Fiscal year ending March 31, 2020	249,763	21,843	7.0	629.82
Fiscal year ended March 31, 2019	246,401	23,538	7.7	685.04

Notes: Equity capital 1Q of Fiscal year ending March 31, 2020 ¥ 17,431million
Fiscal year ended March 31, 2019 ¥ 18,959million

2. Dividends

	Dividend per share (¥)				
	1Q	2Q	3Q	4Q	Total
Fiscal year ended March 31, 2019	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2020	-				
Fiscal year ending March 31, 2020 (Forecast)		0.00	-	0.00	0.00

Note: Revisions made since the most recently published dividends forecast: None

3. Forecast of business results for the next fiscal year (April 1, 2019-March 31, 2020)

(%: percentage change from the same period of the previous fiscal year)

	Net sales (Millions of ¥, %)		Operating income (Millions of ¥, %)		Income before extraordinary items (Millions of ¥, %)		Net income (Millions of ¥, %)		Net income per share basic (¥)
Fiscal year ending March 31, 2020	275,000	0.4	3,000	237.4	2,500	342.6	500	-	18.07

Note: Revisions made since the most recently published earnings forecast: None

***Notes**

(1) Changes in significant subsidiaries during the first quarter of the current fiscal year (Changes in specific subsidiaries accompanied by changes in the scope of consolidation):
None

(2) Specific accounting treatment used in the creation of the quarterly consolidated financial statements: Yes

(3) Changes in accounting principles and estimates, and retrospective restatement

(a) Changes due to revision of accounting standards: Yes

(b) Changes other than in (a): None

(c) Changes in accounting estimates: None

(d) Retrospective restatement: None

(4) Number of outstanding shares (common stock, shares)

(a) Outstanding shares (including treasury shares)	As of June 30, 2019:	28,066,313	As of March 31, 2019:	28,066,313
(b) Treasury shares	As of June 30, 2019:	389,207	As of March 31, 2019:	389,207
(c) Average number of shares outstanding during the first quarter (cumulative)	As of June 30, 2019:	27,677,106	As of June 30, 2018:	27,653,883

*Summary of quarterly financial results is exempt from quarterly review of audit procedures of Certified Public Accountant or Audit Firm.

*Cautionary statement regarding forecasts of operating results and special notes

(Note regarding the forward-looking statements)

The forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions which are regarded as legitimate. These statements are not promises by the Company regarding future performance. Actual results may differ significantly from these forecasts due to various factors.